



2022 Impact Report



OUR MISSION & VISION

NewVue Communities is led by community members of diverse incomes and backgrounds; we develop quality housing, create economic opportunities, and foster civic engagement in North Central Massachusetts. We envision healthy communities where residents live, work, and invest.

OUR RACE EQUITY PLEDGE

We commit to learning and addressing the different levels of racism so we can take action to dismantle those inequities. We believe that our staff should be diverse, equitable, inclusive, and representative of the communities we serve. We believe that our board should be diverse, equitable, inclusive, and representative of the communities we serve. We believe in authentic representation in our programming and services.

OUR THANKS

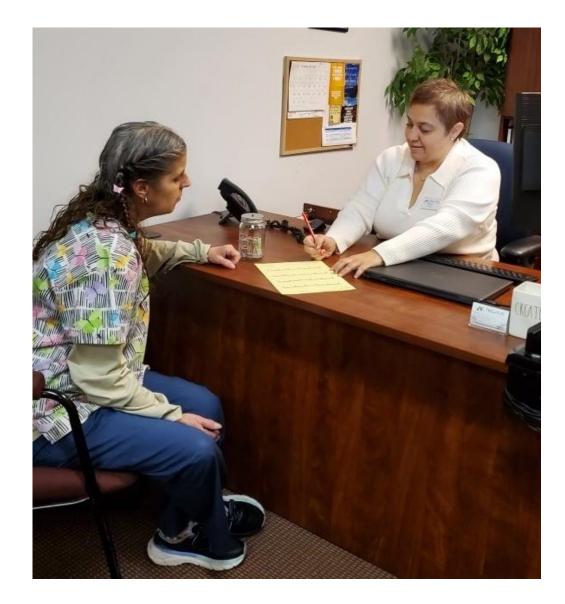
Our accomplishments in 2022 would not have been possible without the support of business partners, funders, public officials, those who seek our services, donors, residents and our staff.



Small Business Technical Assistance

Our small business team helped a variety of businesses from farm, salon, and restaurant owners, to fitness, music and nonprofit organizations.

86 businesses were counseled
55 business assisted were business owners of color
75 jobs were created
120 jobs were retained
Assisted with 12 loans totaling \$900,000
Assisted with 10 grants totaling \$100,000



Housing and Financial Services

Whether it was learning how to prepare and purchase a first home to families needing support to avoid eviction or foreclosure, our housing services staff were ready to lend a hand.

households completed our First-time Homebuyer's Class

households purchased their first home

households avoided eviction

homeowners avoided foreclosure

households secured Homeowner Assistance Funds

\$556,281 in Assistance Funds were distributed







Stewards in Action: Equity Vaccine Campaign

Not everyone had the same access to the COVID-19 vaccines. Lack of information, transportation, language barriers and, in some cases, fear of our healthcare system resulted in lower-income families or families of color less likely to receive the vaccine. Together with our Health Care For All partners, NewVue's Health Equity Vaccine Team accomplished the following:

- Reached out to 6,233 individuals
- Made referrals to vaccination clinics
- Distributed thousands of hand sanitizers, masks, wipes
- Educated the community about COVID-19
- •Helped families be safe
- Provided translation in Spanish at clinics







With the lifting of the COVID restrictions, NewVue's stewards came out in force and were instrumental in leading new community events that brought people together.

Five NewVue Mini Grants were awarded to stewards to offer community projects.

102 new stewards graduated

Community Organizing

- Mural with Community Mural Institute
- The Thurston Consort
- The Lights Festival at Riverfront Park
- Riverfront Walk with Marion Stoddart
- Riverfront Groundbreaking Ceremony
- River City Rhythm and Rock Festival

Fitchburg Arts Community

68 Artist Preference Apartments BF Brown School, High School Annex, City Stables

- State funding approved in early 2022
- City of Fitchburg contributed \$450,000
 in ARPA funding
- Closing scheduled spring 2023
- Construction schedule: 20 months
- Total Development Cost: \$45 million





Liabilities to Assets

This program renovates abandoned homes causing neighborhood blight into affordable homes for sale.

58 Osgood Street Completed

Completely electric; Went under agreement in Jan 2022.

1012 Main St, Leominster Project completed, Completely Electric

Projects under construction: (To be completed in 2023)

- 4 Upton Street, Fitchburg
- 204 Freedom Street, Athol

1012 Main Street, Leominster

Athol Schools Project

NewVue is expanding affordable housing in Athol, MA. In September NewVue was designated as the developer of the Bigelow and Riverbend Schools.

- Fifty-three intergenerational apartments
- New senior housing located in a new building that will connect the historical buildings



Residences at the Park

PROPOSED RENDERING

[intergenerational living at the BIGELOW-RIVERBEND Schools]









Renovation of Our Cleghorn Properties

Our three Cleghorn properties in Fitchburg were one of the first affordable housing projects completed by NewVue decades ago.

- •128 Fairmont Street was renovated to include adding two new accessible apartments and a new laundry room where a former store was located.
- •42 Clarendon Street renovations were completed that also included a new laundry room and modernized kitchen and bathrooms.
- •105 Plymouth Street renovations were begun with modernized kitchen and bathrooms along with a new electrical system and windows.

Accomplishments Across the Agency

Race Equity, Diversity and Inclusion (REDI) Committee: The REDI committee made up of staff and board members was established in late 2021. The committee used 2022 to focus on the needs of the Agency to remain true to our Race Equity Pledge. Some members attended national conferences as well as regional training. A detailed REDI Plan was developed, approved by the board and now serves as a guide in our race equity work.

Community Tax Investment Program (CITC): In 2022 NewVue, was awarded 250,000 tax credits, again, the largest number of tax credits available to a community development corporation. This award is the result of NewVue working diligently towards meeting the goals identified in our Community Investment Plan. The award is also a result of our success in keeping previous CITC donors committed to this important resource development program and engaging new CITC donors. Thank you!



2022 Financials

2022

Summary of Financial Position: December 31, 2022

Total Assets	\$ 3,652,994
Liabilities	\$ 176,495
Net Assets	\$ 3,476,499
Total Liabilities and Net Assets	\$ 3,652,994

Summary of Financial Activities: December 31, 2022

Operating Revenue	\$ 2,543,819
Operating Expenses	\$ 2,312,827
Change in Net Assets Before Depreciation	\$ 230,992
Change in Net Assets with Donor Restriction	\$ 103,750
Total Changes in Net Assets	\$ 334,742

This financial information is from NewVue Communities, Inc. only.



Our 2022 Leadership and Staff

OUR BOARD OF DIRECTORS

Thomas Gray President

Evelina Rodriguez *Vice President*

Christina DiRusso *Treasurer*

Erin Nano Assistant Treasurer

William Cortezia Clerk

Marta Albizu Assistant Clerk DIRECTORS

Barbara Abraham Anwar Arenas Jay Bry Phillip Duffy Beatrice Kabaya Emily MacRae Laura O'Kane **Ray Belanger** Director of Small Business

Flor Cintrón Accounting Assistant

Steve Cook Director of Design and Construction

Marc Dohan Executive Director

Shannon Erb Systems Administrator and Evaluation Coordinator

Kerry Flathers *Director of Development and Communication*

Meredith Geraghty Program Officer

OUR STAFF

James Linfield Real Estate Project Developer

Jacqueline Mastrangelo Small Business Developer

Madeline Mendoza Director of Housing and Financial Services

Anne Mola *Chief Financial Officer*

Brenda Piccard Financial Coach

Francisco Ramos Director of Community Organizing

Anne Reitmayer Director of Finance and Acquisition



"NewVue helped me buy my first home for my family.

I've particiapted in the Steward Leadership Program

Now, I'm a NewVue board member.

I've seen their impact."

Derek Craig





Creating Communities Where We Choose to Live, Work & Invest

newvuecommunities.org



Phone: 978.342.9561

Cover Photo Artwork

"POWER OF ART"

Lead Artist: Shara Osgood Artists: Amber Haney, Monique Reverie & Maxwell Zaleski Photographer: Andrew Cunningham Community project in collaboration with the Community Mural Institute. June 2022