Annual Report 2012



142 Water Street Leominster 2012

About Us

The Twin Cities Community Development Corporation was founded in 1979. Our holistic approach to stabilizing neighborhoods includes:

- neighborhood leadership and civic engagement
- affordable housing development
 - homeownership and
 - small business development

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978-342-9561 Main 888-978-6261 Homeownership 978-400-0164 Rental











142 Water Street Leominster 2011 Dear Friends.



This was a great year for the Twin Cities CDC.

After five years of work we have completed the largest project ever in our history: 40 green, affordable apartments in Leominster. This remarkable transformation will anchor the Comb and Carriage District for years to come. We are grateful to the residents of Leominster, Mayor Mazzarella and the City for entrusting us with this important project.

We're building a neighborhood in Elm Street too. We welcomed three new homeowners with more on the way. We organized block parties, cleaned the streets, painted murals and helped people recycle.

Thank you. Twin Cities CDC could not be successful without your efforts to make the twin cities healthy places to live, work and invest.

Sincerely.

Pamel J. Lawrence

Pamela Lawrence President me Da

Marc Dohan Executive Director

2011 Operating Selected Financials

Revenue by Source		Expenses by Program	
Government	\$389,533	Homeownership	\$316,153
Earned Income	\$256,556	Housing Development Community	\$161,972
<u>Grants</u>	<u>\$207,156</u>	Organizing	\$135,528
		Admin/Other	\$118,534
		Small Business	\$81,483
		Community <u>Reinvestment</u>	<u>\$39,575</u>
TOTAL	\$853,245	TOTAL	\$853,245

Highlights of the Past Year

WINTER

James Momawyi and Beatrice Kabaya take the CDC

Homeownership class. A few months later they
are thrilled to purchase their first home.

Mayor Lisa Wong welcomes them and their newborn baby
to Fitchburg's Elm Street Neighborhood.



SPRING



Families paint mini-murals at the **Get Ready, Get Set, Go Green event** where we teach people about the new recycling law. You can see the blocks at the Fitchburg Art Museum's Building Blocks Project on Main Street. We make the front page of the paper!

SUMMER

Residents plan a block party to sell the **new homes we built on Elm Street** in Fitchburg. All 3 homes
are now sold or under agreement.

123 Grow Child Care opens across the street.



FALL



In Leominster's Comb & Carriage District we complete construction of 40 LEED certified affordable apartments in an historic box factory. Over 300 people apply to live there.

CDC by the Numbers Last Year

Real Estate

over \$18 million
invested in neighborhood
revitalization, including
53 housing units built

Foreclosures

\$14 million in mortgages modified; allowing over 60 local families to stay in their homes

Community Organizing
2,257
residents engaged in creating
a healthier community

Membership
140
new members

Small Business
110
jobs created or retained

Property Management
123
rental units owned

Homeownership
49
new homeowners